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File No. 82-4959

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Date: -1 JUL 2003

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U S Securities and Exchange Commission Division of Corporation Finance Office of International Corporate Finance 450 Fifth Street, N W Washington D C 20549 United Sates of America

Attn: Ms Rani Doyle

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JUL 1 7 2003

Dear Sirs

ANNOUNCEMENTS TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX")

We forward herewith the announcement(s) which were recently released to the SGX, for your information.

Yours faithfully

ISOO TAN

COMPANY SECRETARY

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ALLGREEN PROPERTIES LIMITED

INCREASE IN AUTHORISED AND PAID UP SHARE CAPITAL OF SUBSIDIARY COMPANY

The Company wishes to announce that its wholly-owned subsidiary, Rufiji Pte Ltd ("Rufiji"), has on 30-June 2003 increased its authorised and paid up share capital from S\$100,000 and S\$2, to S\$5,000,000 and S\$2,000,000 respectively, by the issuance and allotment of 1,999,998 ordinary shares of S\$1 each in the capital of Rufiji to the Company.

Submitted by Ms Isoo Tan, Company Secretary on 01/07/2003 to the SGX